Starting from September 5, 2017, the exchange rate of the Central Bank is set at 8100 UZS for 1 USD



In accordance with the Decree of the President of the Republic of Uzbekistan No. DP-5177 of September 2, 2017 "On priority measures of liberalizing foreign exchange policy", one of the priority directions of the state economic policy in the area of further liberalization of foreign exchange market is the exclusive use of market mechanisms in setting the national currency rate in relation to foreign currency.

Based on the analysis of dynamics of exchange rate factors for 2003-2017, as well as taking into account the results of test transactions on the sale of foreign currency by banks to importing enterprises at the contractual rate, the estimated equilibrium level of the exchange rate for 1 USD is 8000-8150 UZS.

In this regard, the exchange rate of the <u>Central Bank</u>, starting from September 5, 2017, is set at 8100 UZS for 1 USD.

The rate of the Central Bank will continue to be set every Monday as the average value of rates fixed at trades of currency exchange in the previous week and will be applied for accounting purposes, statistical and other reporting on currency transactions, as well as for calculation of customs and other mandatory payments in the territory of the Republic of Uzbekistan.

Interbank trading sessions on the purchase and sale of foreign currency at the Uzbek Republican Currency Exchange will be held daily, at which the exchange rate will be determined on the basis of the current supply and demand for foreign currency and published on the website of the currency exchange.