

Uzbekistan – Turkey: Cooperation based on mutual trust and friendship develops dynamically



Presidents Shavkat Mirziyoyev and Recep Tayyip Erdogan took part in Uzbekistan – Turkey business forum, in Uzexpocentre. Within its framework, agreements were reached on implementation of more than 50 new investment projects worth \$3 billion.

Turkey is one of the important trade partners of Uzbekistan. More precisely, it takes the fourth place after Russia, China and Kazakhstan. In 2017, the trade turnover between the two countries has increased by 30 percent and amounted to 1.5 billion US dollars.

Both sides are interested in cooperation. The increasing liberalization of the economy, a favorable investment climate, the market of Uzbekistan is of interest to Turkey. Developed industry, transport communications, sea routes, agriculture and tourism potential of this country are beneficial to Uzbekistan.

Uzbekistan exports non-ferrous metals, fruits and vegetables, services, nitrogen fertilizers, refined products to Turkey. Uzbekistan, in turn, imports cosmetics, various mechanical and electronic equipment, plastic, textile, chemical, pharmaceutical products, tanning and dyeing products from Turkey.

Uzbekistan is ready to expand the supply of light, chemical, metallurgical, machine-building, electrical engineering, leather, footwear and agricultural products to the Turkish market.

The heads of states noted that such business forums are of great importance for further development of mutually beneficial cooperation between the two countries.

The state visit of the President of Turkey Recep Tayyip Erdogan to Uzbekistan continues.